



WellCycle Solutions announces the release of WellCycle 1.0

On demand software solution offers well portfolio and lifecycle management for oil and gas companies

Novato, CA – October 31, 2011

WellCycle Solutions, a leading provider of software solutions to the oil and gas industry, today announced the release of WellCycle 1.0, the first Web-based well portfolio and lifecycle management solution for the oil and gas industry.

WellCycle's well portfolio and lifecycle management solution provides natural gas and oil companies' with a comprehensive system to manage their entire portfolio of wells. The system provides easy access to a central repository of well-related data, facilitating visibility and collaboration between functional disciplines, including: geology, development, mineral land, surface land, regulatory, drilling, construction, midstream and completions.

All wells are managed through a consistent workflow, automating a repeatable process from planning through abandonment, to enforce sound governance and project management discipline throughout the well lifecycle. WellCycle provides a single, centralized solution to govern the entire well planning and regulatory process. All data is stored in a central repository to eliminate redundancy across applications and provide a single source of the truth. The system offers a holistic view of all critical drilling activity, governing the relationships between process stages and offering an accurate representation of the state of each well.

The WellCycle solution is powered by the Project InVision platform from Project InVision International, a leading on-demand software platform. The platform provides a highly adaptable, highly scalable environment to enable cutting edge Web-based applications.

"The WellCycle solution combines the oil and gas industry expertise of WellCycle with the on demand capabilities of the Project InVision software platform," said Matthew Meblin, co-founder of WellCycle. "We look forward to bringing the benefits of this on demand solution to market."

About WellCycle

WellCycle delivers software solutions for natural gas and oil companies. The WellCycle system provides the industry's first Web-based well portfolio and lifecycle management system. WellCycle automates the essential business processes of the well lifecycle, delivering governance and visibility throughout the process, and optimizing the drill scheduling function. WellCycle is privately held and headquartered in the San Francisco bay area. Visit www.wellcycle.com or call (888) 325-2093 for more information.

Media Contact:

Matthew B. Meblin
415-209-1101
matt.meblin@wellcycle.com